

# Council



Listening Learning Leading

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## Summons to attend a meeting of Council

to be held on

**THURSDAY 14 FEBRUARY 2019 AT 6.00 PM**

at

**THE FOUNTAIN CONFERENCE CENTRE, HOWBERY PARK, CROWMARSH  
GIFFORD**

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A handwritten signature in black ink, appearing to read 'M Reed'.

MARGARET REED  
Head of Legal and Democratic

Note: Please remember to sign the attendance register.

# Agenda

## *Map*

A map showing the location of Howbery Park is attached, as is a plan showing the location of the Fountain Conference Centre on the Howbery Park site.

### **1 Apologies for absence**

To record apologies for absence.

### **2 Minutes (Pages 8 - 18)**

To adopt and sign as a correct record the Council minutes of the meeting held on 20 December 2018 attached.

### **3 Declarations of disclosable pecuniary interest**

To receive any declarations of disclosable pecuniary interests in respect of items on the agenda for this meeting.

### **4 Urgent business and chairman's announcements**

To receive notification of any matters which the chairman determines should be considered as urgent business and the special circumstances which have made the matters urgent, and to receive any announcements from the chairman.

### **5 Public participation**

To receive any questions or statements from members of the public that have registered to speak.

### **6 Petitions**

To receive any petitions from the public.

### **7 Treasury management mid-year monitoring report 2018/19** (Pages 19 - 32)

Cabinet, at its meeting on 31 January 2019, considered a monitoring report on the treasury management activities for the first six months of 2018/19 and an update on the current economic conditions with a view to the remainder of the year.

The Joint Audit and Governance Committee had considered the report at its meeting on 28 January 2019 and had not recommended any adjustments to the strategy as a result of the first six months' activities. Likewise, Cabinet concluded that the treasury management activities had operated within the agreed parameters set out in the approved treasury management strategy.

The report of the head of finance, which Cabinet considered on 31 January 2019, is attached.

**RECOMMENDATION** to Council: to approve the head of finance's 2018/19 treasury management mid-year monitoring report to Cabinet on 31 January 2019.

## **8 Treasury management and investment strategy 2019/20**

(Pages 33 - 67)

Cabinet, at its meeting on 31 January 2019, considered a report on the council's treasury management strategy (TMS) for 2019/20 and set out the expected treasury operations for this period.

The Joint Audit and Governance Committee considered the report at its meeting on 28 January 2019 and had not recommended any adjustments to the strategy. Cabinet agreed to recommend Council approve the strategy.

The report of the head of finance, which Cabinet considered on 31 January 2019, is attached.

**RECOMMENDATION** to Council to:

1. approve the treasury management strategy 2019/20, set out in appendix A to the head of finance's report to Cabinet on 31 January 2019;
2. approve the prudential indicators and limits for 2019/20 to 2021/22, as set out in appendix A to the head of finance's report; and
3. approve the annual investment strategy 2019/20, set out in appendix A (paragraphs 40 to 81) to the head of finance's report, and the lending criteria detailed in table 5 to that report.

## **9 Capital strategy 2019/20 to 2028/29** (Pages 68 - 79)

Cabinet, at its meeting on 31 January 2019, considered a report on the council's capital strategy.

The report of the head of finance, which Cabinet considered on 31 January 2019, is attached.

**RECOMMENDATION:** to approve the capital strategy 2019/20 to 2028/29 which is contained in appendix one of the report of the head of finance to Cabinet on 31 January 2019.

## **10 Revenue Budget 2019/20 and Capital Programme to 2023/24**

(Pages 80 - 121)

Cabinet, at its meeting on 31 January 2019, considered a report on the council's revenue budget 2019/20 and capital programme to 2023/24.

Cabinet resolved to agree to maintain car park fees and charges at current levels

and to agree that the Cabinet member for finance, in conjunction with the head of finance, may make minor adjustments to the report and prudential indicators should they prove necessary prior to submission to Council. Any adjustments will be reported to Council.

Appendix E Prudential Indicators is attached.

The report of the head of finance, which Cabinet considered on 31 January 2019, is attached.

The Scrutiny Committee considered the report at its meeting on 5 February 2019 and made no recommendations to Council.

The report of the chief financial officer on the robustness of the budget estimates and adequacy of the reserves is attached.

**RECOMMENDED** to Council to:

1. set the revenue budget for 2019/20 as set out in appendix A.1 to the head of finance's report to Cabinet on 31 January 2019;
2. approve the capital programme for 2019/20 to 2023/24 as set out in appendix D.1 to the report, together with the capital programme changes as set out in appendix D.2 of the report;
3. set the council's prudential limits as listed in appendix E to the Council agenda;
4. approve the medium term financial plan to 2023/24 as set out in appendix F to the report;
5. allocate £500,000 to fund the Communities Capital and Revenue grant scheme; and
6. ask officers to review the Medium Term Financial Strategy following the 2019 spending review and Ministry of Housing, Communities and Local Government announcements of changes to the council's future funding streams.

## **11 Council Tax 2019/20**

To consider the report of the head of finance on the setting of the council tax for the 2019/20 financial year - report to follow.

## **12 Pay Policy Statement 2019/20 (Pages 122 - 125)**

To consider the report of the head of corporate services on the adoption of a pay policy statement to meet the requirements of the Localism Act - report attached.

### **13 Questions on notice**

To receive questions from councillors in accordance with Council procedure rule 33.

Question from Councillor Sue Cooper to Councillor Jane Murphy, Leader of the council:

“What has South Oxfordshire District Council done in terms of analysing the potential impact of Brexit on those who live or work in the district, particularly EU nationals or those who work for organisations which depend on EU member status which will be impacted by Brexit”?

### **14 Motions on notice**

No motions have been submitted from councillors in accordance with Council procedure rule 38.

### **15 Report of the leader of the council**

To receive the report of the leader of the council.

MARGARET REED

Head of Legal and Democratic